

HANS LEASE TERMS AND CONDITIONS OF AGREEMENT

1. Targa Promotions NZ Ltd Owns the HANS Unit

- a. The HANS unit remains the property of Targa Promotions NZ Ltd until the completion of full payment.
- b. Targa Promotions will pass ownership of the HANS unit to the Lessee on completion of full payment i.e. after receipt of three hire instalments.

2. Payment by the Lessee of Amounts Due

- a. The Lessee agrees to pay the sum of \$400 including GST per hire.
- b. The Lessee will pay Targa Promotions NZ Ltd all amounts required, when they are due within seven days of invoice.

3. Lessee to Keep Goods in Good Order and Repair

- a. The Lessee is responsible for the HANS unit while in their possession.
- b. The Lessee agrees to replace the HANS unit if lost or damaged.
- c. The lessee agrees to return the HANS unit to Targa Promotions at the completion of each Targa Event unless a prior commitment to enter the next Targa NZ event has been made.

4. Repossession of the HANS Unit

- a. Targa Promotions NZ Ltd can repossess the HANS unit if the Lessee does not meet all of the aforementioned provisions of this Agreement

5. Early Termination of the HANS Unit agreement

- a. The Lessee can terminate this agreement at anytime by notification and return of the HANS unit to Targa Promotions NZ Ltd.

6. Additional

- a. The Lessee agrees to purchase the helmet post if required at \$130 including GST.